



**Part II** Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC SECTIONS 301 & 306](#)

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18 Can any resulting loss be recognized? ▶ **NOT APPLICABLE TO THIS TRANSACTION. NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTIONS. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT REALIZED GAIN OR LOSS UPON DISPOSITION OF THE SHARES.**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **THE INFORMATION PROVIDED HEREIN WILL BE PROVIDED TO EACH SHAREHOLDER ON THEIR 2025 FORM 1099 DIV STATEMENT, BOX 3, OR TO THE PARTY PREPARING FORM 1099DIV ON BEHALF OF THE FUND.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Signed copy retained by taxpayer Date ▶ 02/19/2026

Print your name ▶ JOHN BOURGEOIS Title ▶ ASSISTANT TREASURER

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Detail of the distributions paid during the fiscal year ending October 31, 2025 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX		TOTAL DISTRIBUTION	Taxable Dividend Amount	% OF TAXABLE DISTRIBUTION	RETURN OF CAPITAL AMOUNT	% OF RETURN OF CAPITAL DISTRIBUTION
				DIVIDEND DATE	PAYABLE DATE					
Frontier Asset Global Small Cap Equity ETF	00764Q595	FGSM	03/28/2025	03/28/2025	04/04/2025	\$ 0.003800000	\$ 0.003500000	92.11%	\$ 0.000300	7.89%
Frontier Asset Global Small Cap Equity ETF	00764Q595	FGSM	06/27/2025	06/27/2025	07/07/2025	\$ 0.209400000	\$ 0.192200000	91.79%	\$ 0.017200	8.21%
Frontier Asset Global Small Cap Equity ETF	00764Q595	FGSM	09/29/2025	09/29/2025	10/06/2025	\$ 0.015200000	\$ 0.013900000	91.45%	\$ 0.001300	8.55%
<b>Totals</b>						<b>\$ 0.228400000</b>	<b>\$ 0.209600000</b>		<b>\$ 0.018800000</b>	