

## Section 19(a) Notice

### Frontier Asset Global Small Cap Equity ETF

CUSIP: 00764Q595

Ticker: FGSM

Record Date: June 27, 2025

Pay Date: July 7, 2025

Distribution Amount Per Share: **\$ 0.2094**

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from net investment income and return of capital. All amounts are expressed per capital share.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date	% Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date
Net Investment Income	\$ 0.1922	91.79%	\$ 0.1957	91.79%
Return of Capital	\$ 0.0172	8.21%	\$ 0.0175	8.21%
Total	\$ 0.2094	100.00%	\$ 0.2132	100.00%

Under U.S. generally accepted accounting principles (GAAP), the Fund estimates that a portion of the distribution is attributable to current year investment income and the remaining portion is attributable to return of capital. The characterization of Fund distributions for federal income tax purposes is different from the GAAP characterization presented above. The determination of what portion of each year's distributions constitutes ordinary income, qualifying dividend income, short- or long-term capital gains, or return of capital for federal income tax purposes is reported to shareholders on Form 1099-DIV each year.